

PLAINSBORO TOWNSHIP OFFERS HOME BUYER'S ASSISTANCE PROGRAM

Grants of up to \$3,000 for Low-Income and Moderate-income households are available for closing cost assistance. No lien or repayment required!

Program Requirements:

1. Buyers must be income qualified to purchase an affordable home pursuant to COAH Income Requirements.
2. Homes must be deed-restricted, affordable housing units in Plainsboro Township.
3. Any size unit is eligible.
4. Inspection by licensed home inspector is required.
5. Unit must be determined to be in sound condition.
6. Application: Once certified as income-qualified, contract and inspection report are required.
7. Must be set forth as "Plainsboro Non-Profit Housing Grant" on HUD statement.
8. Payment of closing costs to include the following:
 - a) Title work and policy
 - b) Reasonable attorney fees
 - c) Preparation of survey
 - d) Homeowner's insurance
 - e) Recording fees
 - f) Other necessary closing costs to third parties
9. Once approved, checks will be made out to the attorney trust account and delivered for closing.

The program requirements are subject to change, and grant funding is subject to availability.

For information about the Plainsboro Township Buyer's Assistance Program, contact the Plainsboro Non-Profit Housing Corp. at 609-786-1101 ext. 304, or email us at Plainsboro@HousingQuest.com. We look forward to providing the assistance and guidance that you need and thank you, in advance, for your help and cooperation.